

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Industrial Promotion – Extension of certain incentives under Industrial Investment Promotion Policy (IIPP) 2010-15 to M/s The Ramco Cements Limited, formerly known as Madras Cements, for Setting up of Integrated Cement Plant with Power plant at Kolimigundla, Kurnool District – Orders-Issued.

INDUSTRIES & COMMERCE (IP & INF) DEPARTMENT

G.O.MS.No. 173.

Dated:18-11-2014
Read the following:-

1. From M/s The Ramco Cements Limited Letter dated: 01.07.2014.
2. State Investment Promotion Committee Meeting held on 19.09.2014.
3. State Investment Promotion Board Meeting held on 26.09.2014.

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ORDER:-

In the letter 1st read above, M/s The Ramco Cements Limited, formerly known as Madras Cements, a part of RAMCO group, has informed that they propose to setup a 2.5 MTPA of integrated greenfield cement plant along with a Power plant at Kolimigundla, Kurnool District with an investment of Rs.1200 Crore thereby creating employment to 1000 persons directly and indirectly.

2. The President, Ramco Cements Limited has requested the Government to extend certain incentives / benefits as a measure of industrial promotion

3. In the reference 2nd read above, the State Investment Promotion Committee (SIPC) has discussed the proposal and recommended the following normal package of incentives under Industrial Investment Promotion Policy 2010-15 on par with other cement Industries:

- (a) Extend incentive package as per Industrial Investment Promotion Policy.
- (b) To extend Rs.10 Cr budget to upgrade external infrastructure and to meet such requirements from the separate budget of Rs.100 Cr earmarked by the Revenue Department for infrastructure.
- (c) To advise the Revenue Department to give necessary directions to the District Collector, Kurnool for expediting the proposal on fast track as per New Land Acquisition Policy.

4. In the reference 3rd read above, the State Investment Promotion Board (SIPB) have discussed the proposal and recommended the following incentives, under Industrial Investment Promotion Policy 2010-15:

- (a) To extend incentive package as per the existing policy.
- (b) To extend Rs.10 Cr budget to upgrade external infrastructure and to meet such requirements from the separate budget of Rs.100 Cr earmarked for infrastructure.
- (c) To provide dedicated water supply for new plants proposed in the region from the newly proposed Water Grid. It was also desired that the industries be made partners in laying of pipeline, water grid integration and maintenance.

(P.T.O.)

- (d) To advise the Industries Department to standardize the land requirement. In case the requirement is as per the standards, then to allot the land within prescribed time limit.

5. Government after careful examination of the recommendations of the State Investment Promotion Board, hereby extend incentives, under Industrial Investment Promotion Policy 2010-2015 to Ramco Cements Limited which includes the following:-

- a) 100% reimbursement of Stamp duty and transfer duty paid by the industry on purchase of land meant for industrial use;
- b) 100% reimbursement of Stamp duty for Lease of Land/Shed/Buildings and also mortgages and hypothecations;
- c) Fixed power cost reimbursement @ Rs.0.75 per unit (upper ceiling) on the proposed revised rates (2010-11) for 5 years from the date of commencement of commercial production. In case, decrease in Power Tariff, the reimbursement will be reduced proportionately;
- d) Reimbursement of 25% VAT/CST or State Goods and Services Tax (SGST) for a period of 5 years from the date of commencement of commercial production;
- e) 50% Reimbursement of cost involved in skill upgradation and training the local manpower limited to Rs.2000 per person; and
- f) 25% subsidy on specific cleaner production measures limited to Rs.5.00 Lakhs.

6. The Commissioner of Industries, Hyderabad shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.S.V.PRASAD
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Industries, A.P., Hyderabad.
M/s The Ramco Cements Limited, through the Commissioner of Industries,
AP, Hyderabad.

Copy to:

The Revenue (CT) Department.
The Revenue (Registration) Department.
The Energy Department.
The Irrigation (Reforms) Dept.
The Ind. & Com. (INF) Department.
The Law (H) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Commissioner of Commercial Taxes, Hyderabad.
The Chairman & Managing Director, APTRANSCO., Hyderabad.
The Managing Director, APSPDC Ltd., Kurnool.
The Vice Chairman & Managing Director, APIIC, Hyderabad.
The District Collector, Kurnool.
The General Manager, District Industries Centre, Kurnool.
P.S. to Secretary to Chief Minister.
P.S. to Chief Secretary to Government
P.S. to Principal Secretary to Government & CIP, Industries & Commerce
Dept.
SC/SF.

//FORWARDED:: BY ORDER//

SECTION OFFICER